

Date: 8th August,2024

The Bombay Stock Exchange Limited
“P.J. Towers”
Dalal Street,
Mumbai-400001
Scrip Code: 500730

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: NOCIL

Dear Sir/Madam,

Subject: Outcome of Board Meeting of the Company held on Thursday, i.e. 8th August , 2024

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that the Board of Directors, at its meeting held today i.e. **8th August, 2024** through video conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the first quarter ended on 30th June, 2024.

Accordingly, we have enclosed the following statements:

- a. Un-Audited Standalone financial results for the quarter ended 30th June, 2024;
- b. Un-Audited Consolidated financial results for the quarter ended 30th June, 2024; and
- c. Limited Review Report dated 8th August, 2024, submitted by the Company’s Statutory Auditors in respect of the Standalone and Consolidated un-Audited financial results.

The meeting of the Board of Directors commenced at 12.00 Noon (IST) and concluded at 2.00 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For **NOCIL Limited**

Amit K. Vyas
Assistant Vice President (Legal) and Company Secretary

Encl: as above

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO
THE BOARD OF DIRECTORS
NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NOCIL LIMITED** ("the Company") for the quarter ended June 30, 2024, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on August 8, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Attention is drawn to the fact that the figures for the quarter ended March 31, 2024, as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and the published year-to-date figures up to the end of the third quarter of that financial year, which were subjected to a limited review.

Our conclusion is not modified in respect of the above matter.

**For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166


Darainis Z. Fraser
PARTNER

M. No.: 42454

UDIN: 24042454BKBKEH7622

Mumbai: August 8, 2024.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

TO THE BOARD OF DIRECTORS OF NOCIL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NOCIL LIMITED** (“the Company”, “the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”) for the quarter ended June 30, 2024, together with the notes thereon, (“the Statement”), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification.
2. This Statement which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ‘Interim Financial Reporting’ (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company’s wholly owned subsidiary, PIL Chemicals Limited.
5. Based on our review conducted as described in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. Other Matters

- i) We did not review the interim financial results of a subsidiary included in the Statement of Consolidated Unaudited Financial Results, whose interim financial results reflect total revenues (before consolidated adjustments) of Rs. 5.51 crores, net profit after tax (before consolidated adjustments) of Rs. 1.30 crores and total comprehensive income (before consolidated adjustments) of Rs. 1.25 crores for the quarter ended June 30, 2024, as considered in the Statement. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- ii) Attention is drawn to the fact that the figures for the quarter ended March 31, 2024, as reported in the Statement, are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024, and the published year-to-date figures up to the end of the third quarter of that financial year, which were subjected to limited review.

Our conclusion on the Statement is not modified in respect of the above matters.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Regn. No.: 104607W / W100166


Daraius Z. Fraser
PARTNER
M. No.: 42454
UDIN: 24042454BKBKEI9580

Mumbai: August 8, 2024.



NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Sr. No.	Particulars	For the Quarter ended on			₹. in Crores
		30.06.2024	31.03.2024	30.06.2023	For the year ended on
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	372.17	356.50	396.67	1,444.67
2	Other Income	9.95	24.89	4.39	39.88
3	Total Income (1+2)	382.12	381.39	401.06	1,484.55
4	Expenses				
	a) Cost of materials consumed	205.89	188.48	222.09	783.01
	b) Purchases of stock-in-trade	0.64	1.34	0.68	4.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	10.62	16.73	4.37	28.00
	d) Employee benefits expense	25.21	18.93	23.65	88.57
	e) Finance costs	0.46	0.42	0.38	1.62
	f) Depreciation and amortisation expense	12.84	12.98	12.61	51.47
	g) Other expenses	90.03	87.62	91.17	350.74
	Total Expenses	345.69	326.50	354.95	1,307.41
5	Profit Before Tax (3-4)	36.43	54.89	46.11	177.14
6	Tax Expense				
	Current Tax	9.46	9.48	12.16	38.65
	Deferred Tax	(0.26)	4.28	0.37	7.14
	Total Tax Expense	9.20	13.76	12.53	45.79
7	Profit After Tax (5-6)	27.23	41.13	33.58	131.35
8	Other Comprehensive Income (OCI)				
	a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans	(0.11)	(0.23)	(1.34)	(1.09)
	Income-tax on remeasurements of defined benefit plans	0.04	0.05	0.11	0.06
	Change in the fair value of investments in equity instruments	88.14	(24.94)	19.55	70.51
	Income-tax on Change in the fair value of investments in equity instruments	(10.24)	2.87	(1.36)	(6.97)
	Other Comprehensive income / (loss) for the period	77.83	(22.25)	16.96	62.51
9	Total Comprehensive income for the period (7+8)	105.06	18.88	50.54	193.86
10	Paid-up Equity Share Capital (Face value ₹. 10/- each)	166.65	166.65	166.65	166.65
11	Reserves (excluding Revaluation Surplus)				1,518.30
12	Earnings per share (of ₹ 10/- each) (not annualised)				
	- Basic	1.63	2.47	2.01	7.88
	- Diluted	1.63	2.45	2.01	7.85
	Refer accompanying notes to the financial results				

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.
Managing Director
DIN : 07918665



Place: Mumbai
Date: 8 August 2024



NOCIL LIMITED



ARVIND MAJALAL GROUP

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

Sr. No.	Particulars	For the Quarter ended on			For the year ended on
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited) (Refer Note 4)	(Unaudited)	(Audited)
					₹. in Crores
1	Revenue from Operations	372.17	356.50	396.67	1,444.67
2	Other Income	9.34	24.71	4.64	39.36
3	Total Income (1+2)	381.51	381.21	401.31	1,484.03
4	Expenses				
	a) Cost of materials consumed	205.89	188.48	222.09	783.01
	b) Purchases of stock-in-trade	0.64	1.34	0.68	4.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	10.95	16.72	4.58	28.04
	d) Employee benefits expense	26.15	19.83	24.52	92.11
	e) Finance costs	0.46	0.42	0.38	1.62
	f) Depreciation and amortisation expense	13.17	13.31	12.93	52.79
	g) Other expenses	87.49	85.51	88.97	342.47
	Total Expenses	344.75	325.61	354.15	1,304.04
5	Profit Before Tax (3-4)	36.76	55.60	47.16	179.99
6	Tax Expense				
	Current Tax	9.96	9.85	12.47	39.89
	(Excess) / Short provision for tax relating to earlier years	-	(0.06)	-	(0.04)
	Deferred Tax	(0.26)	4.27	0.39	7.14
	Total Tax Expense	9.70	14.06	12.86	46.99
7	Profit After Tax (5-6)	27.06	41.54	34.30	133.00
8	Other Comprehensive Income (OCI)				
	a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Items that will not be reclassified to profit or loss				
	Remeasurements of the defined benefit plans	(0.12)	(0.23)	(1.39)	(1.12)
	Income-tax on remeasurements of defined benefit plans	0.04	0.05	0.10	0.06
	Change in the fair value of investments in equity instruments	88.10	(24.88)	19.55	70.66
	Income-tax on Change in the fair value of investments in equity instruments	(10.24)	2.87	(1.36)	(6.97)
	Other Comprehensive income / (loss) for the period	77.78	(22.19)	16.90	62.63
9	Total Comprehensive income for the period (7+8)	104.84	19.35	51.20	195.63
10	Net Profit attributable to :				
	(a) Owners of the company	27.06	41.54	34.30	133.00
	(b) Non-Controlling Interests	-	-	-	-
11	Other Comprehensive Income / (Loss) attributable to :				
	(a) Owners of the company	77.78	(22.19)	16.90	62.63
	(b) Non-Controlling Interests	-	-	-	-
12	Total Comprehensive Income attributable to :				
	(a) Owners of the company	104.84	19.35	51.20	195.63
	(b) Non-Controlling Interests	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	166.65	166.65	166.65	166.65
14	Reserves (excluding Revaluation Surplus)				1,531.93
15	Earnings per share (of ₹. 10/- each) (not annualised)				
	- Basic	1.62	2.49	2.06	7.98
	- Diluted	1.62	2.48	2.05	7.95
	Refer accompanying notes to the financial results				

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.
Managing Director
DIN : 07918665

Place: Mumbai
Date: 8 August 2024





NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

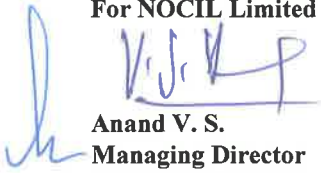
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Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003**

Notes :

- 1 The Statement of Standalone & Consolidated Unaudited Financial Results for the quarter ended 30 June 2024 ("Financial Results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8 August 2024. These Financial Results have been subjected to limited review by the statutory auditors of the Nocil Limited ("the Company"). These Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 2 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 3 The Statement of Consolidated Unaudited Financial Results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. The Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the NOCIL Group), have been consolidated with the Company.
- 4 The figures for the quarter ended 31 March 2024, as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2024 and the published year-to-date figures up to the end of the third quarter of that financial year.
- 5 The figures for the corresponding previous periods have been regrouped, wherever necessary to conform with current period's classification.

For and on behalf of the Board,

For NOCIL Limited


Anand V. S.
Managing Director
DIN : 07918665



Place: Mumbai

Date: 8 August 2024