

**Date:** 28<sup>th</sup> October ,2024

**The Bombay Stock Exchange Limited**  
“P.J. Towers”  
Dalal Street,  
Mumbai-400001  
**Scrip Code:** 500730

**The National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400051  
**Symbol:** NOCIL

Dear Sir/Madam,

**Subject: Outcome of Board Meeting of the Company held on Monday, i.e. 28<sup>th</sup> October , 2024**

Pursuant to Regulation 30, 33(3)(b) and 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular (Ref No. CIR/ CFD / FAC/ 62/2016 dated 5th July 2016) and (Ref No. CIR/CFD/CMD1/44/2019 dated 29th March 2019) issued by SEBI, we hereby inform you that the Board of Directors, at its meeting held today i.e. **28<sup>th</sup> October, 2024** through video conferencing at Mafatlal House, 4th Floor, Backbay Reclamation, Mumbai - 400020 has, inter alia, approved the Un-Audited Standalone and Consolidated Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2024.

Accordingly, we have enclosed the following statements:

- a. Un-Audited Standalone financial results for the quarter and half year ended 30<sup>th</sup> September, 2024;
- b. Un-Audited Consolidated financial results for the quarter and half year ended 30<sup>th</sup> September, 2024; and
- c. Statement of Assets and Liabilities and the Cash Flow Statement for the Quarter and half year ended 30th September,2024 and
- d. Limited Review Report dated 28<sup>th</sup> October,2024, submitted by the Company’s Statutory Auditors in respect of the Standalone and Consolidated Un-Audited financial results.

The meeting of the Board of Directors commenced at 2.30 p.m. (IST) and concluded at 6.15 p.m. (IST).

We kindly request you to take the above on your records and acknowledge receipt.

Thanking you,  
Yours faithfully,

For **NOCIL Limited**

**Amit K. Vyas**  
**Assistant Vice President (Legal) and Company Secretary**  
Encl: as above

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS  
NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NOCIL LIMITED** ("the Company") for the quarter and six months ended September 30, 2024, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 28, 2024 respectively, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KALYANIWALLA & MISTRY LLP**  
**CHARTERED ACCOUNTANTS**  
Firm Regn. No.: 104607W / W100166

  
**Roshni R. Marfatia**  
**PARTNER**  
M. No.: 106548  
UDIN: 24106548BKCSYI5532



Mumbai: October 28, 2024.

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001  
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

# KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

## **TO THE BOARD OF DIRECTORS OF NOCIL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **NOCIL LIMITED** ("the Company", "the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and six months ended September 30, 2024, together with the notes thereon, ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification.
2. This Statement which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as applicable and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Company's wholly owned subsidiary, PIL Chemicals Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. **Other Matters**

- i) We did not review the interim financial results of a subsidiary included in the Statement of Consolidated Unaudited Financial Results, whose interim financial results reflect total assets of Rs. 44.98 crores as at September 30, 2024 and total revenues (before consolidated adjustments) of Rs. 4.40 crores and Rs. 10.30 crores, net profit after tax (before consolidated adjustments) of Rs. 0.91 crores and Rs. 2.21 crores and total comprehensive income (before consolidated adjustments) of Rs. 0.88 crores and Rs. 2.13 crores for the quarter ended September 30, 2024, and for the period from April 1, 2024, to September 30, 2024, respectively and cash outflows (net) of Rs. 0.25 crores for the period from April 1, 2024, to September 30, 2024, as considered in the Statement. These interim financial results have been reviewed by another auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

*For KALYANIWALLA & MISTRY LLP*  
**CHARTERED ACCOUNTANTS**

Firm Regn. No.: 104607W / W100166

*Roshni R. Marfatia*

**PARTNER**

M. No.: 106548

UDIN: 24106548BKCSYJ8511



Mumbai: October 28, 2024.



NOCIL LIMITED



ARVIND MAFATLAL GROUP

## NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.  
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

Sr. No.	Particulars	₹. in Crores					
		For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	362.70	372.17	350.88	734.87	747.55	1,444.67
2	Other Income	8.82	9.95	4.49	18.77	8.88	39.88
3	<b>Total Income (1+2)</b>	<b>371.52</b>	<b>382.12</b>	<b>355.37</b>	<b>753.64</b>	<b>756.43</b>	<b>1,484.55</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	225.37	205.89	189.97	431.26	412.06	783.01
	b) Purchases of stock-in-trade	0.52	0.64	0.73	1.16	1.41	4.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(20.10)	10.62	7.83	(9.48)	12.20	28.00
	d) Employee benefits expense	22.64	25.21	22.99	47.85	46.64	88.57
	e) Finance costs	0.53	0.46	0.32	0.99	0.70	1.62
	f) Depreciation and amortisation expense	13.02	12.84	12.73	25.86	25.34	51.47
	g) Other expenses	97.16	90.03	84.85	187.19	176.02	350.74
	<b>Total Expenses</b>	<b>339.14</b>	<b>345.69</b>	<b>319.42</b>	<b>684.83</b>	<b>674.37</b>	<b>1,307.41</b>
5	<b>Profit Before Tax (3-4)</b>	<b>32.38</b>	<b>36.43</b>	<b>35.95</b>	<b>68.81</b>	<b>82.06</b>	<b>177.14</b>
6	<b>Tax Expense</b>						
	Current Tax	7.49	9.46	8.26	16.95	20.42	38.65
	Deferred Tax / (credit) (Refer Note 5)	(16.57)	(0.26)	0.82	(16.83)	1.19	7.14
	<b>Total Tax Expense / (credit)</b>	<b>(9.08)</b>	<b>9.20</b>	<b>9.08</b>	<b>0.12</b>	<b>21.61</b>	<b>45.79</b>
7	<b>Profit After Tax (5-6)</b>	<b>41.46</b>	<b>27.23</b>	<b>26.87</b>	<b>68.69</b>	<b>60.45</b>	<b>131.35</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(0.00)	(0.11)	-	(0.11)	(1.34)	(1.09)
	Income-tax on remeasurements of defined benefit plans	(0.03)	0.04	-	0.01	0.11	0.06
	Change in the fair value of investments in equity instruments	(29.56)	88.14	78.36	58.58	97.91	70.51
	Income-tax on Change in the fair value of investments in equity instruments (Refer Note 5)	0.64	(10.24)	(8.79)	(9.60)	(10.15)	(6.97)
	<b>Other Comprehensive income / (loss) for the period</b>	<b>(28.95)</b>	<b>77.83</b>	<b>69.57</b>	<b>48.88</b>	<b>86.53</b>	<b>62.51</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>12.51</b>	<b>105.06</b>	<b>96.44</b>	<b>117.57</b>	<b>146.98</b>	<b>193.86</b>
10	Paid-up Equity Share Capital (Face value ₹. 10/- each)	166.90	166.65	166.65	166.90	166.65	166.65
11	Reserves (excluding Revaluation Surplus)						1,518.30
12	Earnings per share (of ₹. 10/- each) (not annualised)						
	- Basic	2.49	1.63	1.62	4.12	3.63	7.88
	- Diluted	2.48	1.63	1.61	4.11	3.62	7.85
	Refer accompanying notes to the financial results						

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.  
Managing Director  
DIN : 07918665

Place: Mumbai  
Date: 28 October 2024







NOCIL LIMITED



ARVIND MAFATLAL GROUP

## NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.  
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

₹. in Crores

Sr. No.	Particulars	For the Quarter ended on			For the Six Months ended on		For the year ended on
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	362.70	372.17	350.88	734.87	747.55	1,444.67
2	Other Income	8.41	9.34	4.20	17.75	8.83	39.36
3	<b>Total Income (1+2)</b>	<b>371.11</b>	<b>381.51</b>	<b>355.08</b>	<b>752.62</b>	<b>756.38</b>	<b>1,484.03</b>
4	<b>Expenses</b>						
	a) Cost of materials consumed	225.37	205.89	189.97	431.26	412.06	783.01
	b) Purchases of stock-in-trade	0.52	0.64	0.73	1.16	1.41	4.00
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(20.36)	10.95	7.46	(9.41)	12.04	28.04
	d) Employee benefits expense	23.55	26.15	23.90	49.70	48.42	92.11
	e) Finance costs	0.53	0.46	0.32	0.99	0.70	1.62
	f) Depreciation and amortisation expense	13.35	13.17	13.07	26.52	26.00	52.79
	g) Other expenses	95.82	87.49	83.10	183.31	172.06	342.47
	<b>Total Expenses</b>	<b>338.78</b>	<b>344.75</b>	<b>318.55</b>	<b>683.53</b>	<b>672.69</b>	<b>1,304.04</b>
5	<b>Profit Before Tax (3-4)</b>	<b>32.33</b>	<b>36.76</b>	<b>36.53</b>	<b>69.09</b>	<b>83.69</b>	<b>179.99</b>
6	<b>Tax Expense</b>						
	Current Tax	7.50	9.96	8.55	17.46	21.02	39.89
	(Excess) / Short provision for tax relating to earlier years	-	-	-	-	-	(0.04)
	Deferred Tax / (credit) (Refer Note 5)	(17.30)	(0.26)	0.82	(17.56)	1.21	7.14
	<b>Total Tax Expense / (credit)</b>	<b>(9.80)</b>	<b>9.70</b>	<b>9.37</b>	<b>(0.10)</b>	<b>22.23</b>	<b>46.99</b>
7	<b>Profit After Tax (5-6)</b>	<b>42.13</b>	<b>27.06</b>	<b>27.16</b>	<b>69.19</b>	<b>61.46</b>	<b>133.00</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will not be reclassified to profit or loss						
	Remeasurements of the defined benefit plans	(0.01)	(0.12)	0.02	(0.13)	(1.37)	(1.12)
	Income-tax on remeasurements of defined benefit plans	(0.03)	0.04	0.02	0.01	0.12	0.06
	Change in the fair value of investments in equity instruments	(29.58)	88.10	78.44	58.52	97.99	70.66
	Income-tax on Change in the fair value of investments in equity instruments (Refer Note 5)	0.64	(10.24)	(8.79)	(9.60)	(10.15)	(6.97)
	<b>Other Comprehensive income / (loss) for the period</b>	<b>(28.98)</b>	<b>77.78</b>	<b>69.69</b>	<b>48.80</b>	<b>86.59</b>	<b>62.63</b>
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>13.15</b>	<b>104.84</b>	<b>96.85</b>	<b>117.99</b>	<b>148.05</b>	<b>195.63</b>
10	<b>Net Profit attributable to :</b>						
	(a) Owners of the company	42.13	27.06	27.16	69.19	61.46	133.00
	(b) Non-Controlling Interests	-	-	-	-	-	-
11	<b>Other Comprehensive Income / (Loss) attributable to :</b>						
	(a) Owners of the company	(28.98)	77.78	69.69	48.80	86.59	62.63
	(b) Non-Controlling Interests	-	-	-	-	-	-
12	<b>Total Comprehensive Income attributable to :</b>						
	(a) Owners of the company	13.15	104.84	96.85	117.99	148.05	195.63
	(b) Non-Controlling Interests	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value ₹. 10/- each)	166.90	166.65	166.65	166.90	166.65	166.65
14	Reserves (excluding Revaluation Surplus)						1,531.93
15	<b>Earnings per share (of ₹. 10/- each) (not annualised)</b>						
	- Basic	2.53	1.62	1.63	4.15	3.69	7.98
	- Diluted	2.52	1.62	1.63	4.14	3.68	7.95
	Refer accompanying notes to the financial results						

For and on behalf of the Board,

For NOCIL Limited

Anand V. S.  
Managing Director  
DIN : 07918665

Place: Mumbai  
Date: 28 October 2024





NOCIL LIMITED



ARVIND MAFATAL GROUP

NOCIL LIMITED

Regd. Office : Mafatal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.  
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

**STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024**

₹. in Crores

Particulars	Standalone		Consolidated	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
(a) Property, Plant and Equipment	619.40	621.30	633.79	636.26
(b) Right of Use Assets	216.87	220.79	225.51	229.51
(c) Capital work-in-progress	18.57	16.12	18.58	16.18
(d) Investment Property	0.42	0.42	0.42	0.42
(e) Intangible assets	3.55	3.62	3.56	3.63
(f) Financial Assets				
(i) Investments in Wholly Owned Subsidiary	25.04	25.04	-	-
(ii) Other Investments	170.82	112.24	177.23	118.64
(iii) Other Financial Assets	9.51	9.30	10.02	9.83
(g) Non-current tax assets	21.33	17.13	21.59	17.28
(h) Other non-current assets	7.60	7.54	7.62	7.55
<b>Total Non - Current Assets</b>	<b>1,093.11</b>	<b>1,033.50</b>	<b>1,098.32</b>	<b>1,039.30</b>
<b>Current assets</b>				
(a) Inventories	253.41	222.69	253.36	222.79
(b) Financial Assets				
(i) Investments	338.02	269.81	349.20	280.77
(ii) Trade receivables	322.14	340.18	322.14	340.18
(iii) Cash and cash equivalent	21.68	90.29	22.94	91.80
(iv) Bank balances other than (iii) above	3.42	3.74	3.42	3.74
(v) Other financial assets	12.81	8.93	13.26	9.15
(c) Other current assets	28.42	27.35	28.64	27.50
<b>Total Current Assets</b>	<b>979.90</b>	<b>962.99</b>	<b>992.96</b>	<b>975.93</b>
<b>Total Assets</b>	<b>2,073.01</b>	<b>1,996.49</b>	<b>2,091.28</b>	<b>2,015.23</b>

*[Handwritten signature]*





NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

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Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2024				
Particulars	₹. in Crores			
	Standalone		Consolidated	
	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	166.90	166.65	166.90	166.65
(b) Other Equity	1,589.64	1,518.30	1,603.69	1,531.93
<b>Total equity</b>	<b>1,756.54</b>	<b>1,684.95</b>	<b>1,770.59</b>	<b>1,698.58</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
(a) Financial Liabilities				
(i) Lease Liability	8.88	10.86	8.88	10.86
(b) Provisions	13.74	14.52	14.48	15.18
(c) Deferred tax liabilities (Net)	113.66	120.91	116.94	124.93
<b>Total Non - Current Liabilities</b>	<b>136.28</b>	<b>146.29</b>	<b>140.30</b>	<b>150.97</b>
<b>Current liabilities</b>				
(a) Financial Liabilities				
(i) Lease Liability	2.86	2.27	2.86	2.27
(ii) Trade payables				
(a) total outstanding dues of micro and small enterprises	3.18	2.67	3.26	2.78
(b) total outstanding dues of creditors other than micro and small enterprises	139.16	115.68	138.92	115.28
(iii) Other financial liabilities	24.33	28.28	24.35	28.35
(b) Other current liabilities	5.76	12.11	5.96	12.60
(c) Provisions	4.90	4.24	5.04	4.40
<b>Total Current Liabilities</b>	<b>180.19</b>	<b>165.25</b>	<b>180.39</b>	<b>165.68</b>
<b>Total Equity and Liabilities</b>	<b>2,073.01</b>	<b>1,996.49</b>	<b>2,091.28</b>	<b>2,015.23</b>

For and on behalf of the Board,

For NOCIL Limited

  
Anand V. S.  
Managing Director  
DIN : 07918665  
Place: Mumbai  
Date: 28 October 2024







NOCIL LIMITED



ARVIND MAFATAL GROUP

NOCIL LIMITED

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## STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

₹. in Crores

Particulars	Standalone		Consolidated	
	For period ended Sep 30, 2024 (Unaudited)	For period ended Sep 30, 2023 (Unaudited)	For period ended Sep 30, 2024 (Unaudited)	For period ended Sep 30, 2023 (Unaudited)
<b>A Cash flows from operating activities</b>				
Profit before tax	68.81	82.06	69.09	83.69
Adjustments for:				
Finance costs	0.99	0.70	0.99	0.70
Interest income	(10.94)	(7.37)	(11.39)	(7.52)
Dividend income	(2.75)	(0.52)	(1.00)	(0.02)
Miscellaneous Income	-	(0.21)	-	(0.21)
(Profit)/Loss on Property, Plant & Equipment sold / scrapped / written off (Net)	0.10	0.41	0.10	0.41
Excess provision for earlier years written back	(0.92)	-	(0.92)	-
VAT Set Off Reversal	-	0.21	-	0.21
Fair Value (gain)/loss on investments	(2.22)	(0.13)	(2.48)	(0.36)
Held-to-maturity gain on Non Convertible Debentures (NCDs)	(1.21)	(0.75)	(1.25)	(0.79)
Depreciation / amortisation expenses	25.86	25.34	26.52	26.00
Unrealised foreign exchange revaluation (Net)	(0.26)	0.24	(0.26)	0.24
Expense recognised in respect of equity-settled share-based payments	1.28	0.39	1.28	0.39
Rent from Investment Property / Others	(0.17)	(0.19)	(0.17)	(0.19)
Income from Redemption of Mutual Fund	(0.53)	(0.68)	(0.53)	(0.72)
Remeasurement of defined benefit liabilities / (assets) through OCI	(0.11)	(1.34)	(0.13)	(1.37)
<b>Operating profit before working capital changes (i)</b>	<b>77.93</b>	<b>98.16</b>	<b>79.86</b>	<b>100.46</b>
Adjustments for:				
(Increase)/Decrease in Trade Receivables	18.14	27.17	19.42	29.16
(Increase)/Decrease in Inventories	(30.72)	7.40	(30.57)	7.25
(Increase)/Decrease in Other Assets - Current & Non Current	(2.06)	(7.16)	(2.06)	(7.18)
(Increase)/Decrease in Other Financial Assets - Current & Non Current	(0.25)	(0.37)	(0.25)	(0.53)
Increase/(Decrease) in Trade Payable	24.90	(4.46)	23.74	(6.02)
Increase/(Decrease) in Provisions - Current & Non Current	(0.22)	(0.78)	(0.22)	(0.71)
Increase/(Decrease) in Other Financial Liabilities - Current / Non Current	(3.49)	(3.35)	(3.53)	(3.59)
Increase/(Decrease) in Other Liabilities - Current	(6.35)	0.51	(6.65)	0.51
<b>Changes in Working Capital (ii)</b>	<b>(0.05)</b>	<b>18.96</b>	<b>(0.12)</b>	<b>18.89</b>
<b>Cash generated from operations (iii) = (i+ii)</b>	<b>77.88</b>	<b>117.12</b>	<b>79.74</b>	<b>119.35</b>
Income taxes paid (Net) (iv)	(21.16)	(20.28)	(21.77)	(20.54)
<b>Net cash generated from operating activities (v) = (iii)+(iv)</b>	<b>56.72</b>	<b>96.84</b>	<b>57.97</b>	<b>98.81</b>
<b>B Cash flows from investing activities</b>				
Payments to acquire financial assets	(336.36)	(189.76)	(336.36)	(189.76)
Proceeds on redemption of financial assets	270.64	175.77	270.64	177.83
Interest received	8.16	1.80	8.37	1.95
Dividends received	2.75	0.52	1.00	0.02
Payments for purchase of property, plant and equipment	(21.64)	(19.50)	(21.81)	(19.70)
Proceeds from disposal of property, plant and equipment	-	0.47	0.21	0.47
Rent from Investment Property / Others	0.17	0.19	0.17	0.19
Payments for intangible assets	(0.20)	(0.01)	(0.20)	(0.01)
<b>Net cash (used in) from investing activities (vi)</b>	<b>(76.48)</b>	<b>(30.52)</b>	<b>(77.98)</b>	<b>(29.01)</b>





NOCIL LIMITED



ARVIND MAFATLAL GROUP

NOCIL LIMITED

Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.  
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003

STATEMENT OF STANDALONE AND CONSOLIDATED CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024				
₹. in Crores				
Particulars	Standalone		Consolidated	
	For period ended Sep 30, 2024 (Unaudited)	For period ended Sep 30, 2023 (Unaudited)	For period ended Sep 30, 2024 (Unaudited)	For period ended Sep 30, 2023 (Unaudited)
<b>C Cash flows from financing activities</b>				
Proceeds on issue of Equity Shares on exercise of ESOPs	3.66	0.05	3.66	0.05
Borrowings from Banks	3.92	14.23	3.92	14.23
Repayment of borrowings	(3.92)	(14.23)	(3.92)	(14.23)
Dividends paid	(50.32)	(50.12)	(50.32)	(50.12)
Interest paid on lease liability	(0.53)	(0.35)	(0.53)	(0.35)
Principal payment of Lease Liability	(1.39)	(1.83)	(1.39)	(1.83)
Interest paid	(0.20)	(0.09)	(0.20)	(0.09)
<b>Net cash used in financing activities (vii)</b>	<b>(48.78)</b>	<b>(52.34)</b>	<b>(48.78)</b>	<b>(52.34)</b>
<b>Net increase / (decrease) in cash and cash equivalents (v+vi+vii)</b>	<b>(68.54)</b>	<b>13.98</b>	<b>(68.79)</b>	<b>17.46</b>
Cash and cash equivalents at the beginning of the period	90.29	21.28	91.80	23.57
Unrealised foreign exchange restatement in Cash and cash equivalents	(0.07)	0.02	(0.07)	0.02
<b>Cash and cash equivalents at the end of the period</b>	<b>21.68</b>	<b>35.28</b>	<b>22.94</b>	<b>41.05</b>
<b>Reconciliation of cash and cash equivalents with the Balance Sheet:</b>				
<b>Cash and cash equivalents at end of the year (including other bank balances)</b>	25.10	59.49	26.36	65.26
Less: Unclaimed Dividend Bank Balances and Fixed Deposit Receipts (maturity greater than 3 months but less than 12 months) not considered as Cash and cash equivalents	(3.42)	(24.21)	(3.42)	(24.21)
<b>Cash and cash equivalents at end of the period</b>	<b>21.68</b>	<b>35.28</b>	<b>22.94</b>	<b>41.05</b>

For and on behalf of the Board,

For NOCIL Limited

  
Anand V. S.  
Managing Director  
DIN : 07918665

Place: Mumbai  
Date: 28 October 2024



**NOCIL LIMITED**

**Regd. Office : Mafatlal House, 3rd Floor, H. T. Parekh Marg, Backbay Reclamation, Churchgate, Mumbai - 400 020, India.  
Website : www.nocil.com, Email : investorcare@nocil.com, CIN : L99999MH1961PLC012003**

**Notes :**

- 1 The Statement of Standalone and Consolidated Unaudited Financial Results for the quarter and six months ended 30 September 2024 ("Financial Results") are prepared and published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 28 October 2024. These Financial Results have been subjected to limited review by the statutory auditors of the Nocil Limited ("the Company"). These Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - 'Interim Financial Reporting' (Ind AS - 34), as prescribed under Section 133 of the Companies Act, 2013, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- 2 The Company is primarily engaged in the business of manufacture of Rubber Chemicals, which in the context of Indian Accounting Standard (Ind AS) 108 on 'Operating Segments', constitutes a single reportable segment.
- 3 The Statement of Consolidated Unaudited Financial Results of NOCIL Limited have been prepared in accordance with Ind AS 110 - 'Consolidated Financial Statements'. The Financial results of the wholly owned subsidiary company, PIL Chemicals Limited (together referred to as the NOCIL Group), have been consolidated with the Company.
- 4 The Statement of Standalone and Consolidated Unaudited Cash Flows has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'.
- 5 Pursuant to the Finance Act, 2024, the applicable Long Term Capital Gains Tax on certain capital assets sold after July 23, 2024, has been amended to 14.30% from 23.296% / 11.65% (including applicable surcharge and cess). Consequently, the Company has remeasured its relevant deferred tax liabilities, and the resulting credit of ₹. 14.89 crores has been recognised under the head of Deferred Tax Expense in the Statement of Profit & Loss and the Other Comprehensive Income as applicable during the quarter and half-year ended 30 September 2024.  
In case of Consolidated results, the impact of the same amounting to ₹. 15.38 crores has been considered.
- 6 The figures for the corresponding previous periods have been regrouped, wherever necessary to conform with current period's classification.

**For and on behalf of the Board,**

**For NOCIL Limited**



**Anand V. S.  
Managing Director  
DIN : 07918665**



**Place: Mumbai  
Date: 28 October 2024**